

Elmhurst Economic Development Commission

Meeting Minutes of September 24, 2010 - City Hall - Room 2

Present: Kurt Warnke, Bill Huber, Mark Sabatino, Diane McGinnis

Absent: Betsy Hanisch, Don Meyers, Rich Reichert, Dan Leahy, Dan Hiffman

Also Present: Tom Borchert, Kevin York, Tom Paravola, Mike Kopp, John Quigley, Ken Bartels, Tom Trosien

Acting Chair Diane McGinnis called the EDC to order at 7:30 a.m.

The EDC Minutes of August 27, 2010 were approved.

We have received four EDC Commissioner applications for our newly approved twelve member Commission. These applications will be forwarded via Mike Kopp to Mayor DiCianni for his review and to be added to any applications already on file. The Mayor will then appoint the new Commissioners and ask for City Council approval. Kevin York mentioned that the new EDC ordinance passed the City Council and that it calls for an aldermanic ex-officio member from the DPZ Committee. The members present had an opportunity to review the four applications during the meeting.

Tom Borchert and Tom Trosien presented a powerpoint to the EDC on TIFs: what they are, how they work, why they are important and how they fit into Elmhurst's future economic development plans. The basic powerpoint can be found on the City's web site and Commissioners that were not present are encouraged to review it. The plan will be to have a second presentation to the EDC after the new Commissioner positions have been filled. This will likely be at the November 19, 2010 meeting.

Because of the meeting's length, no EDC retention visits were reported upon. At the October meeting this will return to the regular agenda.

It was shared that the Elmhurst Chamber will host a "government leaders" session at Elmhurst College on September 28, 2010 from 5:30 to 7:00 p.m in the Frick Center.

The Broker's Tour originally set for October 14, 2010 will be postponed until sometime in the Spring of 2011. The corporate sponsors requested this delay.

A summary draft report of EDC retention visits has been written and was shared with those present. The draft will be discussed at the October meeting. The draft will also be shared electronically prior to that meeting.

The next EDC meeting is set for October 22, 2010 at City Hall.

The EDC was adjourned at 9:03 a.m.

Submitted as a draft by Ken Bartels.