

## **MINUTES OF COMMITTEE MEETING**

July 25, 2011

7:30 p.m.

### **DEVELOPMENT, PLANNING AND ZONING COMMITTEE (DP&Z)**

- RE:    1)     Begin discussion of Kane, McKenna Report on Economic Development and Finance Alternatives for the City's Study Areas  
       2)     Other Business

Committee Members Present:       Morley, Polomsky, Leader

City Staff Present:               Grabowski, Dubiel, Trosien, Johnson, Storino (part time)

Elected Officials Present:       Mayor DiCianni, Aldermen Scott Levin, Mark Mulliner, Bob Dunn (part time), Michael Bram (part time)

Others Present:                   Charles Biondo, Robert Rychlicki, Ken Bartels

Chairman Morley called the meeting to order at 7:30 p.m. and opened the meeting to public forum. There were no comments and Chairman Morley closed the Public forum portion of the meeting.

Agenda Item #1 – Chairman Morley introduced Mr. Charles Biondo and Mr. Robert Rychlicki of Kane McKenna & Associates, Inc. He explained that this was the beginning of many meetings that will take place before a Committee report goes to the City Council. Mr. Biondo gave a succinct presentation on “Implementing and Understanding Tax Increment Financing (TIF) Districts.” In his overview he explained what a TIF is, when it’s the right tool, how it is implemented and how it is financed. He also mentioned five individual target areas in Elmhurst that could be candidate for implementation of a TIF District. Some questions and discussion took place. Committee members requested additional information from staff regarding the current TIF’s. Committee members also stated that they would be inviting Kane, McKenna and Associates to a future committee meeting in which their Economic Development Alternatives report would be discussed in greater detail.

Other Business – none

The meeting was adjourned at 9:15 p.m.

Submitted by: Bruce B. Dubiel LA/CBO/CFM , Building Commissioner