



CITY OF ELMHURST
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JAMES A. GRABOWSKI
CITY MANAGER

May 10, 2017

To: James A. Grabowski, City Manager

From: Thomas W. Trosien, Director of Finance

Re: Investment Report at March 31, 2017

Attached is the investment report at March 31, 2017, the end of the first quarter of 2017, as provided for in the City of Elmhurst's Investment Policy. The investment report actually consists of three reports, described below.

- **Total Portfolio:** This report provides a summary of all investments by type (commercial paper, agency notes and bonds, certificates of deposit, treasurer's pool and cash) and by institution. The report also provides a summary of investments by institution and by type as a percent of the total portfolio. Diversification limits as a percent of the total portfolio, as set forth in the investment policy, are indicated on this report. As of March 31, 2017, all investments were within policy limits.
- **Investment Listing by Category by Maturity Date:** This report provides the par value, cost, market value, purchase date, maturity date, investment life, discount rate and yield to maturity for each investment, listed by maturity date. Currently, the investment policy states that the six-month U.S. Treasury Bill will be used for benchmark purposes. For comparison purposes the three-month and twelve-month U.S. Treasury Bill and the average Fed Funds rates are also provided.
- **Investment Listing by Fund:** This report provides detail investment information by individual fund.

Please let me know if you wish to discuss the quarterly report or if you would like further information.

QtrInvestReport

City of Elmhurst, Illinois

Total Portfolio

March 31, 2017

Description	Cost/Book	Total by Institution	% Institution to Total Portfolio	Diversification Limits as % of Total Portfolio
<u>Certificates of Deposit</u>				
Allegiance Bank Texas	248,000.00	248,000.00	0.46	
Affiliated Bank	247,200.00	247,200.00	0.46	
American Express Centurion Bank	247,963.10	247,963.10	0.46	
Bank 7	249,100.00	249,100.00	0.46	
Bank of Baroda	248,000.00	248,000.00	0.46	
Bank of China / NY	249,000.00	249,000.00	0.46	
Bank of India NY	248,000.00	248,000.00	0.46	
Bank of Leumi USA	248,000.00	248,000.00	0.46	
Bank of North Carolina	249,000.00	249,000.00	0.46	
Bank of the Ozarks	248,300.00	248,300.00	0.46	
Bank of the West	248,000.00	248,000.00	0.46	
Beal Bank USA	248,000.00	248,000.00	0.46	
BOFI Federal Bank	248,000.00	248,000.00	0.46	
Bremer Bank, NA	248,900.00	248,900.00	0.46	
Brickell Bank	248,000.00	248,000.00	0.46	
Capital One Bk	249,000.00	249,000.00	0.46	
Capital One National Assn	249,000.00	249,000.00	0.46	
CIT Bank/OneWest Bank	247,100.00	247,100.00	0.46	
Citibank	1,000,000.00	1,000,000.00	1.85	
Citizens Bank	248,000.00	248,000.00	0.46	
Corner Stone Bank	248,400.00	248,400.00	0.46	
Crestmark Bank	248,900.00	248,900.00	0.46	
Edgar County B&TC	249,000.00	249,000.00	0.46	
Enterprise Bank & Trust	248,000.00	248,000.00	0.46	
Fieldpoint Private Bank & Trust	247,800.00	247,800.00	0.46	
Financial Federal Bank	249,000.00	249,000.00	0.46	
First Common Bank NA	249,100.00	249,100.00	0.46	
First Internet Bank of Indiana	248,800.00	248,800.00	0.46	
First National Bank	247,100.00	247,100.00	0.46	
Flagler Bank	248,900.00	248,900.00	0.46	
KS StateBank / Kansas State	247,500.00	247,500.00	0.46	
Landmark Community Bank	248,300.00	248,300.00	0.46	
Luther Burbank Savings	249,000.00	249,000.00	0.46	
Middlefield Banking Company	248,100.00	248,100.00	0.46	
Modern Bank, NA	247,600.00	247,600.00	0.46	
New Omni Bank	248,900.00	248,900.00	0.46	
NexBank, SSB	247,200.00	247,200.00	0.46	
Orrstown Bank	247,500.00	247,500.00	0.46	
Pacific Western Bank	248,900.00	248,900.00	0.46	
Patriot Bank - OK	248,000.00	248,000.00	0.46	
Peoples Bank (LA)	247,000.00	247,000.00	0.46	
Providence Bank	2,132,555.93	2,132,555.93	3.94	
Rancho Santa Fe	249,000.00	249,000.00	0.46	
Savoy Bank	247,200.00	247,200.00	0.46	
Security Bank - OK	249,100.00	249,100.00	0.46	
Synchrony Bank/GE Capital	248,000.00	248,000.00	0.46	
T Bank, NA	248,900.00	248,900.00	0.46	
TCF National Bank	249,148.48	249,148.48	0.46	
Third Coast Bank, SSB	248,300.00	248,300.00	0.46	
United Bank	249,000.00	249,000.00	0.46	
USAmeribank	248,800.00	248,800.00	0.46	
Valley National Bank	247,200.00	247,200.00	0.46	
Western Alliance Bank/Torrey Pines Ban	248,000.00	248,000.00	0.46	
ZB NA Instl CFT	248,000.00	248,000.00	0.46	
Total Certificates of Deposit	16,042,767.51	16,042,767.51	29.61	100.00

City of Elmhurst, Illinois

Total Portfolio

March 31, 2017

Description	Cost/Book	Total by Institution	% Institution to Total Portfolio	Diversification Limits as % of Total Portfolio
Total Illinois Funds		35,138,646.39	64.85	75.00
Total IMET Convenience Fund		0.54	0.00	
Total Cash		3,003,737.92	5.54	
Total Portfolio		54,185,152.36	100.00	

City of Elmhurst, Illinois
Investment Listing by Category by Maturity Date
March 31, 2017

Description	Face/Par	Cost/Book	Market Value	Purchase Date	Maturity Date	Investment Life/Days	Discount Rate	Yield to Maturity
<u>Certificates of Deposit</u>								
Capital One Bk	249,000.00	249,000.00	249,039.84	10/28/15	04/28/17	548	-	0.900
Capital One National Assn	249,000.00	249,000.00	249,039.84	10/28/15	04/28/17	548	-	0.900
Rancho Santa Fe	249,000.00	249,000.00	249,039.84	10/28/15	04/28/17	548	-	0.700
American Express Centurion Bank	248,000.00	247,963.10	248,038.94	10/28/15	04/28/17	548	-	0.910
TCF National Bank	249,000.00	249,148.48	249,039.34	10/28/15	04/28/17	548	-	0.710
Orrstown Bank	249,917.37	247,500.00	247,500.00	10/30/15	05/02/17	550	-	0.648
Beal Bank USA	248,000.00	248,000.00	248,027.28	12/28/16	05/31/17	154	-	0.800
First Common Bank NA	249,960.70	249,100.00	249,100.00	12/14/16	06/12/17	180	-	0.701
Security Bank - OK	249,961.14	249,100.00	249,100.00	12/14/16	06/12/17	180	-	0.701
Financial Federal Bank	249,922.19	249,000.00	249,000.00	12/14/16	06/12/17	180	-	0.751
Bank 7	249,985.70	249,100.00	249,100.00	12/14/16	06/12/17	180	-	0.721
United Bank	249,989.58	249,000.00	249,000.00	12/21/16	06/20/17	181	-	0.801
Edgar County B&TC	249,926.08	249,000.00	249,000.00	12/21/16	06/20/17	181	-	0.750
Modern Bank, NA	249,954.56	247,600.00	247,600.00	06/27/16	06/27/17	365	-	0.951
Fieldpoint Private Bank & Trust	249,911.67	247,800.00	247,800.00	06/27/16	06/27/17	365	-	0.852
Western Alliance Bank/Torrey Pines Ban	249,988.96	248,000.00	248,000.00	06/27/16	06/27/17	365	-	0.802
BOFI Federal Bank	249,988.96	248,000.00	248,000.00	06/27/16	06/27/17	365	-	0.802
Brickell Bank	248,000.00	248,000.00	248,007.44	12/29/16	06/29/17	182	-	0.750
Luther Burbank Savings	249,959.31	249,000.00	249,000.00	01/30/17	07/31/17	182	-	0.773
Bank of China / NY	249,000.00	249,000.00	249,024.90	01/30/17	07/31/17	182	-	0.800
Bank of North Carolina	249,000.00	249,000.00	248,945.22	01/31/17	07/31/17	181	-	0.700
Landmark Community Bank	249,945.17	248,300.00	248,300.00	12/21/16	09/18/17	271	-	0.892
First Internet Bank of Indiana	249,927.11	248,800.00	248,800.00	03/21/17	09/18/17	181	-	0.644
Bremer Bank, NA	249,943.34	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.850
Crestmark Bank	249,934.13	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.843
New Omni Bank	249,943.34	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.850
T Bank, NA	249,947.74	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.854
Flagler Bank	249,948.57	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.854
Pacific Western Bank	249,960.39	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.864
USAmeribank	249,919.61	248,800.00	248,800.00	03/24/17	09/20/17	180	-	0.913
Citibank	1,004,472.93	1,000,000.00	1,000,000.00	03/31/17	09/28/17	181	-	0.902
Bank of Baroda	248,000.00	248,000.00	248,151.28	12/29/16	09/29/17	274	-	0.950
Bank of India NY	248,000.00	248,000.00	248,151.28	12/30/16	09/29/17	273	-	0.950
Citizens Bank	248,000.00	248,000.00	248,153.76	03/29/17	09/29/17	184	-	0.950
Allegiance Bank Texas	248,000.00	248,000.00	248,029.76	03/30/17	09/29/17	183	-	0.850
Enterprise Bank & Trust	248,000.00	248,000.00	248,029.76	03/31/17	09/29/17	182	-	0.850
Bank of Leumi USA	248,000.00	248,000.00	248,091.76	03/31/17	09/29/17	182	-	0.900
Bank of the West	248,000.00	248,000.00	248,089.28	03/29/17	10/02/17	187	-	0.900

City of Elmhurst, Illinois
Investment Listing by Category by Maturity Date
March 31, 2017

Description	Face/Par	Cost/Book	Market Value	Purchase Date	Maturity Date	Investment Life/Days	Discount Rate	Yield to Maturity
Bank of the Ozarks	249,998.71	248,300.00	248,300.00	01/30/17	10/27/17	270	-	0.925
Third Coast Bank, SSB	249,964.09	248,300.00	248,300.00	01/30/17	10/27/17	270	-	0.906
Corner Stone Bank	249,961.86	248,400.00	248,400.00	01/30/17	10/27/17	270	-	0.850
ZB NA Instl CFT	248,000.00	248,000.00	248,096.72	03/28/17	10/30/17	216	-	0.950
KS StateBank / Kansas State	249,977.16	247,500.00	247,500.00	12/14/16	12/14/17	365	-	1.001
Providence Bank	2,132,555.93	2,132,555.93	2,132,555.93	12/16/16	12/16/17	365	-	1.020
Patriot Bank - OK	249,966.68	248,000.00	248,000.00	03/21/17	12/18/17	272	-	0.813
Middlefield Banking Company	249,953.48	248,100.00	248,100.00	03/21/17	12/18/17	272	-	0.701
Synchrony Bank/GE Capital	247,981.39	248,000.00	248,000.00	03/31/17	01/08/18	283	-	1.010
CIT Bank/OneWest Bank	249,983.66	247,100.00	247,100.00	01/30/17	01/30/18	365	-	1.167
NexBank, SSB	249,924.14	247,200.00	247,200.00	01/30/17	01/30/18	365	-	1.102
Valley National Bank	249,919.20	247,200.00	247,200.00	01/30/17	01/30/18	365	-	1.100
Peoples Bank (LA)	249,908.63	247,000.00	247,000.00	03/31/17	04/03/18	368	-	1.172
Affiliated Bank	249,972.71	247,200.00	247,200.00	03/31/17	04/03/18	368	-	1.113
First National Bank	249,973.73	247,100.00	247,100.00	03/31/17	04/03/18	368	-	1.154
Savoy Bank	249,966.48	247,200.00	247,200.00	03/31/17	04/03/18	368	-	1.110
Total Certificates of Deposit	16,105,416.40	16,042,767.51	16,043,652.17					
Illinois Funds		35,138,646.39		Interest at 3/31/17 was		% 0.769		
IMET Convenience Fund		0.54		Interest at 3/31/17 was		0.960		
Total Investments		51,181,414.44						0.81
Three-Month Treasury Bill								0.75
Six-Month Treasury Bill								0.89
Twelve-Month Treasury Bill								1.01
Average Daily Federal Funds Rate on 3/31/17								0.82
Target range of the Federal Funds Rate as established by the Federal Open Market Committee								0.75 - 1.00

City of Elmhurst, Illinois
Investment Listing by Fund
March 31, 2017

Fund	Description	Face/Par	Cost/Book	Market Value	Purchase Date	Maturity Date	Investment Life/Days	Discount Rate	Yield to Maturity
<u>Certificates of Deposit</u>									
General									
	KS StateBank/ Kansas State	249,977.16	247,500.00	247,500.00	12/14/16	12/14/17	365	-	1.001
	Providence Bank	1,270,082.09	1,270,082.09	1,270,082.09	12/16/16	12/16/17	365	-	1.020
	Beal Bank USA	248,000.00	248,000.00	248,027.28	12/28/16	05/31/17	154	-	0.800
	Bank of China / NY	249,000.00	249,000.00	249,024.90	01/30/17	07/31/17	182	-	0.800
	Bank of North Carolina	249,000.00	249,000.00	248,945.22	01/31/17	07/31/17	181	-	0.700
	Bank of Baroda	248,000.00	248,000.00	248,151.28	12/29/16	09/29/17	274	-	0.950
	Bank of the Ozarks	249,998.71	248,300.00	248,300.00	01/30/17	10/27/17	270	-	0.925
	Third Coast Bank, SSB	249,964.09	248,300.00	248,300.00	01/30/17	10/27/17	270	-	0.906
	Corner Stone Bank	249,961.86	248,400.00	248,400.00	01/30/17	10/27/17	270	-	0.850
	Peoples Bank (LA)	249,908.63	247,000.00	247,000.00	03/31/17	04/03/18	368	-	1.172
	Affiliated Bank	249,972.71	247,200.00	247,200.00	03/31/17	04/03/18	368	-	1.113
	First National Bank	249,973.73	247,100.00	247,100.00	03/31/17	04/03/18	368	-	1.154
	Savoy Bank	249,966.48	247,200.00	247,200.00	03/31/17	04/03/18	368	-	1.110
		4,263,805.46	4,245,082.09	4,245,230.77					
General - Sales Tax Escrow									
	American Express Centurion Bank	248,000.00	247,963.10	248,038.94	10/28/15	04/28/17	548	-	0.910
	Capital One Bk	249,000.00	249,000.00	249,039.84	10/28/15	04/28/17	548	-	0.900
	Capital One National Assn	197,288.42	197,288.42	197,319.99	10/28/15	04/28/17	548	-	0.900
	Rancho Santa Fe	249,000.00	249,000.00	249,039.84	10/28/15	04/28/17	548	-	0.700
	TCF National Bank	249,000.00	249,148.48	249,039.34	10/28/15	04/28/17	548	-	0.710
	Landmark Community Bank	249,945.17	248,300.00	248,300.00	12/21/16	09/18/17	271	-	0.892
	Enterprise Bank & Trust	248,000.00	248,000.00	248,029.76	03/31/17	09/29/17	182	-	0.850
		1,690,233.59	1,688,700.00	1,688,807.71					
Claims									
	Brickell Bank	248,000.00	248,000.00	248,007.44	12/29/16	06/29/17	182	-	0.750
	Bank of India NY	248,000.00	248,000.00	248,151.28	12/30/16	09/29/17	273	-	0.950
	Bank of Leumi USA	248,000.00	248,000.00	248,091.76	03/31/17	09/29/17	182	-	0.900
	Providence Bank	39,879.14	39,879.14	39,879.14	12/16/16	12/16/17	365	-	1.020
		783,879.14	783,879.14	784,129.62					

City of Elmhurst, Illinois
Investment Listing by Fund
March 31, 2017

Fund	Description	Face/Par	Cost/Book	Market Value	Purchase Date	Maturity Date	Investment Life/Days	Discount Rate	Yield to Maturity
Certificates of Deposit									
Capital Improvement									
	Capital One National Assn	16,997.23	16,997.23	16,999.95	10/28/15	04/28/17	548	-	0.900
	Bank 7	249,985.70	249,100.00	249,100.00	12/14/16	06/12/17	180	-	0.721
	Luther Burbank Savings	249,959.31	249,000.00	249,000.00	01/30/17	07/31/17	182	-	0.773
	Providence Bank	320,188.81	320,188.81	320,188.81	12/16/16	12/16/17	365	-	1.020
	Synchrony Bank/GE Capital	247,981.39	248,000.00	248,000.00	03/31/17	01/08/18	283	-	1.010
	CIT Bank/OneWest Bank	249,983.66	247,100.00	247,100.00	01/30/17	01/30/18	365	-	1.167
	NexBank, SSB	249,924.14	247,200.00	247,200.00	01/30/17	01/30/18	365	-	1.102
	Valley National Bank	249,919.20	247,200.00	247,200.00	01/30/17	01/30/18	365	-	1.100
		<u>1,834,939.44</u>	<u>1,824,786.04</u>	<u>1,824,788.76</u>					
Library	Security Bank - OK	249,961.14	249,100.00	249,100.00	12/14/16	06/12/17	180	-	0.701
	First Internet Bank of Indiana	249,927.11	248,800.00	248,800.00	03/21/17	09/18/17	181	-	0.644
		<u>499,888.25</u>	<u>497,900.00</u>	<u>497,900.00</u>					
Library Cap Rplcmt									
	Orrstown Bank	249,917.37	247,500.00	247,500.00	10/30/15	05/02/17	550	-	0.648
	First Common Bank NA	249,960.70	249,100.00	249,100.00	12/14/16	06/12/17	180	-	0.701
	Financial Federal Bank	249,922.19	249,000.00	249,000.00	12/14/16	06/12/17	180	-	0.751
		<u>749,800.26</u>	<u>745,600.00</u>	<u>745,600.00</u>					
Bond Series 2016									
	BOFI Federal Bank	249,988.96	248,000.00	248,000.00	06/27/16	06/27/17	365	-	0.802
	Fieldpoint Private Bank & Trust	249,911.67	247,800.00	247,800.00	06/27/16	06/27/17	365	-	0.852
	Modern Bank, NA	249,954.56	247,600.00	247,600.00	06/27/16	06/27/17	365	-	0.951
	Western Alliance Bank/Torrey Pines B	249,988.96	248,000.00	248,000.00	06/27/16	06/27/17	365	-	0.802
	Bremer Bank, NA	249,943.34	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.850
	Crestmark Bank	249,934.13	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.843
	New Omni Bank	249,943.34	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.850
	T Bank, NA	249,947.74	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.854
	Flagler Bank	249,948.57	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.854
	Pacific Western Bank	249,960.39	248,900.00	248,900.00	03/24/17	09/20/17	180	-	0.864
	USAmeribank	249,919.61	248,800.00	248,800.00	03/24/17	09/20/17	180	-	0.913
	Allegiance Bank Texas	248,000.00	248,000.00	248,029.76	03/30/17	09/29/17	183	-	0.850
	Citizens Bank	248,000.00	248,000.00	248,153.76	03/29/17	09/29/17	184	-	0.950
	Bank of the West	248,000.00	248,000.00	248,089.28	03/29/17	10/02/17	187	-	0.900
	ZB NA Instl CFT	248,000.00	248,000.00	248,096.72	03/28/17	10/30/17	216	-	0.950
		<u>3,741,441.27</u>	<u>3,725,600.00</u>	<u>3,725,969.52</u>					

**City of Elmhurst, Illinois
Investment Listing by Fund
March 31, 2017**

Fund	Description	Face/Par	Cost/Book	Market Value	Purchase Date	Maturity Date	Investment Life/Days	Discount Rate	Yield to Maturity
<u>Certificates of Deposit</u>									
Redevelopment									
	Edgar County B&TC	249,926.08	249,000.00	249,000.00	12/21/16	06/20/17	181	-	0.750
	United Bank	249,989.58	249,000.00	249,000.00	12/21/16	06/20/17	181	-	0.801
	Citibank	502,236.47	500,000.00	500,000.00	03/31/17	09/28/17	181	-	0.902
	Providence Bank	502,405.89	502,405.89	502,405.89	12/16/16	12/16/17	365	-	0.479
		<u>1,504,558.01</u>	<u>1,500,405.89</u>	<u>1,500,405.89</u>					
Rte 83 Commercial									
	Citibank	502,236.47	500,000.00	500,000.00	03/31/17	09/28/17	181	-	0.902
		<u>502,236.47</u>	<u>500,000.00</u>	<u>500,000.00</u>					
Glos									
	Capital One National Assn	34,714.35	34,714.35	34,719.90	10/28/15	04/28/17	548	-	0.900
		<u>34,714.35</u>	<u>34,714.35</u>	<u>34,719.90</u>					
Working Cash									
	Patriot Bank - Ok	249,966.68	248,000.00	248,000.00	03/21/17	12/18/17	272	-	0.701
	Middlefield Banking Company	249,953.48	248,100.00	248,100.00	03/21/17	12/18/17	272	-	0.813
		<u>499,920.16</u>	<u>496,100.00</u>	<u>496,100.00</u>					
Total Cert. Of Deposit		16,105,416.40	16,042,767.51	16,043,652.17					