

Elmhurst Economic Development Commission  
Minutes of Friday, August 25, 2017  
City Hall – Conference Room #2

Present: Bill Shanklin, Chair, Rich Reichert, Vice Chair, Maryann Gorski, Trisha Hall, Tim Ricordati, Julie Coan, Nina Coppola Radke, Chris LaBounty, Diane McGinnis, Brian Stolper, Kurt Schiele, Mark Anglewicz, Matt Waterwall

Absent: Don Meyers, Bill Huber, Tom Paravola

Also Present: Kevin York, Mark Sabatino, Mike Kopp, Erin Jason, John Quigley, Ken Bartels

The EDC meeting was called to order at 7:31 a.m.

The Minutes of the July 28, 2017 meeting were approved as submitted.

There were no public comments.

Bill Shanklin asked Diane McGinnis to share insights into Edward-Elmhurst Health Care's recent announcement of financial adjustments and selected cut-backs in the area of \$50 million dollars. Diane indicated that volume in Elmhurst is actually up and that Elmhurst made its financial targets. Edwards did not, hence, the system-wide adjustments were necessary. Long-term delays in receiving bill payments from the State of Illinois added to the issue. Elmhurst is still in expansion mode and no doctors or nurses are being cut.

Bill also noted that his company, Champion-Container, is providing boxes for Amazon's 'Treasure Truck' promotion within the United States and overseas.

Erin Jason reported that the evites for this year's Real Estate Forum, sponsored by the City and the EDC, are out in promotion of the event scheduled for Wednesday, October 4, 2017 from 3-5 p.m. at Red Arrow Tap Room.

There were ten retention visits recorded. It was noted that Cottage Hill Station is willing to host an EDC meeting in the future.

Mike Kopp noted the upcoming Houseal-Lavigne visioning workshop on the Subarea Plans is set for August 29, 2017 from 7-9 p.m. at City Hall. He also shared that the Downtown Zoning Plan was approved by the City Council and that there will be a discussion at the September 11, 2017 Elmhurst Park Board meeting concerning the research report on a possible indoor sports facility in Elmhurst. FFC and OPUS should begin their efforts on Addison Street in September. He also mentioned the iMotorsports, Inc. endeavor on Grand Avenue.

Erin presented a Citywide economic development power point she recently developed. It was quite amazing in terms of scope and impact. She also mentioned the pending \$10 million federal grant for the new Metra Station and that the Elmhurst K-Mart is scheduled to close at Elmhurst Crossing by Thanksgiving this year.

There were a number of announcements: Mark Anglewicz introduced his new company, located in Lombard, which features industrial tire sales and fork-lift batteries. The 4<sup>th</sup> Elmhurst BeerFest will be on the Museum grounds on Saturday, September 16, 2017. Tim Ricordati mentioned that this is orientation week for new students and that it appears to be a record Elmhurst College class number. John Quigley mentioned that the Chamber's 100-year Centennial Campaign will enter its public phase in September. September is Chamber of Commerce month nationally and it's Chamber week in Elmhurst, September 11-17, 2017. The Centennial Campaign has an overall goal of \$250,000; \$150,000 is for the Ralph P. Pechanio Student Internship Endowment at Elmhurst College and \$100,000 is for the Chamber's Second Century Fund. The nearly concluded private phase has secured approximately 60% in cash and pledges. The annual pig roast is September 19, 2017 at Silverado Grill. Bill reported that the American Legion's new Butterfield Road signage should be up in about three weeks and that a grant from Home Depot will allow them to remodel the banquet hall.

The next EDC meeting is Friday, September 22, 2017 at City Hall.

The EDC adjourned at 8:55 a.m.

Submitted as a draft by Ken Bartels.