

Elmhurst Economic Development Commission
Minutes of Friday, November 17, 2017
City Hall – Conference Room #2

Present: Bill Shanklin, Chair, Rich Reichert, Vice Chair, Diane McGinnis, Bill Huber, Maryann Gorski, Brian Stolper, Kurt Schiele, Tim Ricordati, Nina Coppola Radke, Don Meyers, Julie Coan

Absent: Chris LaBounty, Mark Anglewicz

Also Present: Kevin York, Erin Jason, John Quigley, Tom Paravola, Ken Bartels

The EDC meeting was called to order at 7:33 a.m.

The Minutes of the October 27, 2017 meeting were approved as submitted.

There were no public comments.

Bill Shanklin asked Commissioner Kurt Schiele to update the EDC on the new BMW Center. The \$17 million dollar project includes \$6 million in City incentives assistance. Bill also mentioned the 2nd Military Ball held at the American Legion on November 11th in the refreshed Normandy Room.

Ken Bartels shared with the EDC that the two, current vacancies should be filled in December. Melissa Villanueva and Matt Galas have been recommended to the Mayor for appointment.

Ken also shared that the Downtown Development Subcommittee will meet after the EDC meeting today to discuss items related to the ending of TIF1 in 2021.

There were 8 retention visits noted.

The 2018 EDC meeting calendar was shared.

Erin Jason reported on items related to the following: BMW project, OPUS, FFC, 105 Cottage Hill, New Home Star, Kahya, Kimmer's, Victory Meat & Seafood, Marco's Table, The York Building, American Music World, Brewpoint Coffee, the Elmhurst Clinic project, Sherwin-Williams. Erin and Kassondra Schref, Communications Manager, are coordinating a countdown to a 'Shop Local' effort on Saturday, November 25th. CBRE recently reported to the City that its overall vacancy rate was 3.6%. Throughout DuPage County the rate is 16%.

Alderman Kevin York reported that Kane-McKenna had been asked by the City to review all options for TIF1 including a Re-TIF. He also shared that the 2018 budget is well underway with approval in December.

John Quigley indicated that the Chamber's Centennial formally begins in 2018 with the annual Gala set for January 26, 2018. The annual 'State of Our City' event will be on January 7, 2018. Prior to those, the Chamber's Holiday Business-After-Hours at Community Bank of Elmhurst is slated for December 7th.

Tom Paravola shared that there will be a 'Hometown Holiday Block Party' in City Centre on December 16th. Santa will be there!

Commissioner Maryann Gorski reported that the EDC's December 15th meeting will be held at the Elmhurst Art Museum and a light breakfast will be served.

The EDC was adjourned at 8:42 a.m.

Submitted as a draft by Ken Bartels.