

CITY OF ELMHURST, IL

2010/11 PROPOSED BUDGET

POLICE & FIREFIGHTERS' PENSION FUNDS

The Police and Firefighters' Pension Funds are used to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. These funds do not account for certain administrative costs of their system, which are borne by the General Fund. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

CITY OF ELMHURST
FIREFIGHTERS' PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

23-Feb-10

| | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 |
|---------------------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| | Actual | Actual | Estimated | Proposed | Proposed |
| Revenues: | | | | | |
| Property Taxes, Net | 1,039,327 | 1,082,028 | 1,173,100 | 1,422,490 | 1,493,600 |
| Intergovernmental | 59,596 | 54,446 | 46,200 | 40,200 | 41,400 |
| Interest Income | 982,008 | (2,702,857) | 910,295 | 685,000 | 725,000 |
| Employee contributions | 333,208 | 334,625 | 389,450 | 352,645 | 359,700 |
| Total Revenues | 2,414,139 | (1,231,758) | 2,519,045 | 2,500,335 | 2,619,700 |
| Expenditures: | | | | | |
| Contractual Services | 35,007 | 31,716 | 32,520 | 33,500 | 35,000 |
| Other Expenses | 1,674,112 | 1,680,636 | 1,723,700 | 1,908,500 | 2,026,000 |
| Total Expenditures | 1,709,119 | 1,712,352 | 1,756,220 | 1,942,000 | 2,061,000 |
| Operating Income | 705,020 | (2,944,110) | 762,825 | 558,335 | 558,700 |
| Fund Balance Beginning of Year | 24,283,670 | 24,988,690 | 22,044,580 | 22,807,405 | 23,365,740 |
| Fund Balance End of Year | 24,988,690 | 22,044,580 | 22,807,405 | 23,365,740 | 23,924,440 |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|----------------------|---------------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Fire Pension Fund | | | | | | | |
| Interest | | | | | | | |
| 750-0000-361.01-00 | Interest Income | 1,120,338 | 761,621 | 750,000 | 625,000 | 685,000 | 725,000 |
| 750-0000-361.08-00 | Undistributed Taxes | 1,434 | 725 | 0 | 70 | 0 | 0 |
| 750-0000-361.12-00 | Gain/Loss Sale of Invest. | 252,733 | 565,037- | 0 | 169,500 | 0 | 0 |
| 750-0000-361.22-00 | Dividends | 121,110 | 148,997 | 0 | 115,675 | 0 | 0 |
| 750-0000-361.24-00 | Unrealized Gain/(Loss) | 513,607- | 3,049,163- | 0 | 0 | 0 | 0 |
| * Interest | | 982,008 | 2,702,857- | 750,000 | 910,245 | 685,000 | 725,000 |
| Other Income | | | | | | | |
| 750-0000-371.33-00 | Employee Contributions | 333,208 | 334,625 | 346,500 | 345,730 | 352,645 | 359,700 |
| 750-0000-371.34-00 | Prior Service Contrib. | 0 | 0 | 0 | 43,720 | 0 | 0 |
| 750-0000-371.41-00 | Employer Contribution | 0 | 0 | 0 | 50 | 0 | 0 |
| 750-0000-371.41-01 | Property Taxes | 1,039,327 | 1,082,028 | 1,162,250 | 1,173,100 | 1,422,490 | 1,493,600 |
| 750-0000-371.41-02 | Replacement Taxes | 59,596 | 54,446 | 50,400 | 46,200 | 40,200 | 41,400 |
| * Other Income | | 1,432,131 | 1,471,099 | 1,559,150 | 1,608,800 | 1,815,335 | 1,894,700 |
| ** Fire Pension Fund | | 2,414,139 | 1,231,758- | 2,309,150 | 2,519,045 | 2,500,335 | 2,619,700 |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|----------------------|-----------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Fire Pension Fund | | | | | | | |
| Pension Trust Funds | | | | | | | |
| Contractual Services | | | | | | | |
| 750-0000-491.30-05 | Banking Expenses | 35,005 | 31,716 | 34,000 | 32,520 | 33,500 | 35,000 |
| * | Contractual Services | 35,005 | 31,716 | 34,000 | 32,520 | 33,500 | 35,000 |
| Other Expenses | | | | | | | |
| 750-0000-491.60-58 | Pensioner's Payments | 1,666,945 | 1,673,722 | 1,845,000 | 1,715,700 | 1,900,500 | 2,018,000 |
| 750-0000-491.60-59 | Pension Admin Expense | 7,167 | 6,914 | 8,000 | 8,000 | 8,000 | 8,000 |
| * | Other Expenses | 1,674,112 | 1,680,636 | 1,853,000 | 1,723,700 | 1,908,500 | 2,026,000 |
| ** | Trust & Agency Funds | 1,709,117 | 1,712,352 | 1,887,000 | 1,756,220 | 1,942,000 | 2,061,000 |
| *** | Fire Pension Fund | 1,709,117 | 1,712,352 | 1,887,000 | 1,756,220 | 1,942,000 | 2,061,000 |
| **** | Fire Pension Fund | 1,709,117 | 1,712,352 | 1,887,000 | 1,756,220 | 1,942,000 | 2,061,000 |
| ***** | Fire Pension Fund | 1,709,117 | 1,712,352 | 1,887,000 | 1,756,220 | 1,942,000 | 2,061,000 |

**CITY OF ELMHURST
POLICE PENSION FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

23-Feb-10

| | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 |
|--------------------------------|-------------------|--------------------|-------------------|--------------------------|-------------------|
| <u>Revenues:</u> | <u>Actual</u> | <u>Actual</u> | <u>Estimated</u> | <u>Proposed</u> | <u>Proposed</u> |
| Property Taxes, Net | 1,391,026 | 1,390,270 | 1,551,100 | 1,969,388 | 2,067,800 |
| Intergovernmental | 79,793 | 70,019 | 61,200 | 55,600 | 57,300 |
| Interest Income | 1,394,596 | (4,535,981) | 866,420 | 1,139,700 | 1,196,700 |
| Employee contributions | 495,569 | 578,103 | 491,450 | 501,150 | 511,170 |
| Total Revenues | 3,360,984 | (2,497,589) | 2,970,170 | 3,665,838 | 3,832,970 |
| | | | | | |
| <u>Expenditures:</u> | | | | | |
| Contractual Services | 44,403 | 41,487 | 43,500 | 44,800 | 47,000 |
| Other Expenses | 2,577,018 | 2,643,189 | 2,731,770 | 2,965,705 | 3,198,200 |
| Total Expenditures | 2,621,421 | 2,684,676 | 2,775,270 | 3,010,505 | 3,245,200 |
| | | | | | |
| Operating Income | 739,563 | (5,182,265) | 194,900 | 655,333 | 587,770 |
| | | | | | |
| Fund Balance Beginning of Year | 40,240,656 | 40,980,219 | 35,797,954 | 35,992,854 | 36,648,187 |
| | | | | | |
| Fund Balance End of Year | <u>40,980,219</u> | <u>35,797,954</u> | <u>35,992,854</u> | <u>36,648,187</u> | <u>37,235,957</u> |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|------------------------|---------------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Police Pension Fund | | | | | | | |
| Interest | | | | | | | |
| 760-0000-361.01-00 | Interest Income | 2,046,501 | 1,966,171 | 1,000,000 | 975,000 | 1,139,700 | 1,196,700 |
| 760-0000-361.08-00 | Undistributed Taxes | 0 | 931 | 0 | 100 | 0 | 0 |
| 760-0000-361.12-00 | Gain/Loss Sale of Invest. | 640,829 | 1,544,526- | 0 | 301,570- | 0 | 0 |
| 760-0000-361.22-00 | Dividends | 252,869 | 254,044 | 0 | 192,890 | 0 | 0 |
| 760-0000-361.24-00 | Unrealized Gain/(Loss) | 1,545,603- | 5,212,601- | 0 | 0 | 0 | 0 |
| * Interest | | 1,394,596 | 4,535,981- | 1,000,000 | 866,420 | 1,139,700 | 1,196,700 |
| Other Income | | | | | | | |
| 760-0000-371.33-00 | Employee Contributions | 494,960 | 526,074 | 545,000 | 491,400 | 501,150 | 511,170 |
| 760-0000-371.34-00 | Prior Service Contrib. | 609 | 52,029 | 0 | 0 | 0 | 0 |
| 760-0000-371.41-00 | Employer Contribution | 0 | 0 | 0 | 50 | 0 | 0 |
| 760-0000-371.41-01 | Property Taxes | 1,391,026 | 1,390,270 | 1,537,030 | 1,551,100 | 1,969,388 | 2,067,800 |
| 760-0000-371.41-02 | Replacement Taxes | 79,793 | 70,019 | 66,700 | 61,200 | 55,600 | 57,300 |
| * Other Income | | 1,966,388 | 2,038,392 | 2,148,730 | 2,103,750 | 2,526,138 | 2,636,270 |
| ** Police Pension Fund | | 3,360,984 | 2,497,589- | 3,148,730 | 2,970,170 | 3,665,838 | 3,832,970 |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|----------------------|--------------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Police Pension Fund | | | | | | | |
| Pension Trust Funds | | | | | | | |
| Contractual Services | | | | | | | |
| 760-0000-491.30-05 | Banking Expenses | 44,403 | 41,487 | 46,000 | 43,500 | 44,800 | 47,000 |
| * | Contractual Services | 44,403 | 41,487 | 46,000 | 43,500 | 44,800 | 47,000 |
| Other Expenses | | | | | | | |
| 760-0000-491.60-58 | Pensioners's Payments | 2,544,203 | 2,620,366 | 2,835,000 | 2,715,770 | 2,949,705 | 3,182,200 |
| 760-0000-491.60-59 | Pension Admin Expense | 11,610 | 15,530 | 16,500 | 16,000 | 16,000 | 16,000 |
| 760-0000-491.60-60 | Employee Contrib Refunds | 21,205 | 7,293 | 0 | 0 | 0 | 0 |
| * | Other Expenses | 2,577,018 | 2,643,189 | 2,851,500 | 2,731,770 | 2,965,705 | 3,198,200 |
| ** | Trust & Agency Funds | 2,621,421 | 2,684,676 | 2,897,500 | 2,775,270 | 3,010,505 | 3,245,200 |
| *** | Police Pension Fund | 2,621,421 | 2,684,676 | 2,897,500 | 2,775,270 | 3,010,505 | 3,245,200 |
| **** | Police Pension Fund | 2,621,421 | 2,684,676 | 2,897,500 | 2,775,270 | 3,010,505 | 3,245,200 |
| ***** | Police Pension Fund | 2,621,421 | 2,684,676 | 2,897,500 | 2,775,270 | 3,010,505 | 3,245,200 |

CITY OF ELMHURST, IL

2010/11 PROPOSED BUDGET

GLOS MAUSOLEUM FUND

The Glos Mausoleum Fund is used to account for the monies donated to the City for use for the upkeep and maintenance of the Glos Mausoleum.

CITY OF ELMHURST
GLOS MAUSOLEUM FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)

23-Feb-10

| | 2007/08 <u>Actual</u> | 2008/09 <u>Actual</u> | 2009/10 <u>Estimated</u> | 2010/11 <u>Proposed</u> | 2011/12 <u>Proposed</u> |
|---------------------------------------|--------------------------|--------------------------|-----------------------------|--|----------------------------|
| Revenues: | | | | | |
| Interest Income | 1,237 | 1,333 | 230 | 150 | 200 |
| Total Revenues | 1,237 | 1,333 | 230 | 150 | 200 |
| Expenditures: | | | | | |
| Repairs & Maintenance | - | 715 | - | 1,000 | 1,000 |
| Total Expenditures | - | 715 | - | 1,000 | 1,000 |
| Excess (Deficiency) Revenues | | | | | |
| Over Expenditures | 1,237 | 618 | 230 | (850) | (800) |
| Fund Balance Beginning of Year | | | | | |
| | 31,855 | 33,092 | 33,710 | 33,940 | 33,090 |
| Fund Balance End of Year | | | | | |
| | <u>33,092</u> | <u>33,710</u> | <u>33,940</u> | <u>33,090</u> | <u>32,290</u> |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|---------------------|------------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Glos Mausoleum Fund | | | | | | | |
| Interest | | | | | | | |
| 720-0000-361.01-00 | Interest Income | 1,536 | 434 | 410 | 230 | 150 | 200 |
| 720-0000-361.24-00 | Unrealized Gain/(Loss) | 299- | 899 | 0 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| * | Interest | 1,237 | 1,333 | 410 | 230 | 150 | 200 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | Glos Mausoleum Fund | 1,237 | 1,333 | 410 | 230 | 150 | 200 |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|---------------------------|-----------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Glos Mausoleum Fund | | | | | | | |
| Nonexpendable Trust Funds | | | | | | | |
| Repairs & Maintenance | | | | | | | |
| 720-0000-492.50-01 | Building | 0 | 461 | 500 | 0 | 500 | 500 |
| 720-0000-492.50-09 | Grounds | 0 | 254 | 500 | 0 | 500 | 500 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| * | Repairs & Maintenance | 0 | 715 | 1,000 | 0 | 1,000 | 1,000 |
| | | | | | | | |
| ** | Trust & Agency Funds | 0 | 715 | 1,000 | 0 | 1,000 | 1,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | Glos Mausoleum Fund | 0 | 715 | 1,000 | 0 | 1,000 | 1,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| **** | Glos Mausoleum Fund | 0 | 715 | 1,000 | 0 | 1,000 | 1,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| ***** | Glos Mausoleum Fund | 0 | 715 | 1,000 | 0 | 1,000 | 1,000 |

CITY OF ELMHURST, IL

2010/11 PROPOSED BUDGET

WORKING CASH FUND

The Working Cash Fund is used to account for temporary loans made by the Working Cash Fund to other funds when the City deems it necessary. Miscellaneous one time revenues and interest income are the primary sources of revenues for this fund. The Working Cash Fund Policy states that the minimum fund balance in the Working Cash Fund will be \$800,000 and the maximum balance will be \$1,000,000. Funds in excess of the maximum fund balance will be transferred to the General Fund.

The fiscal year 2009/10 budget and estimate includes the transfer of \$700,000 from the Working Cash Fund to the General Fund to alleviate the financial stress of the General Fund.

**CITY OF ELMHURST
WORKING CASH FUND
Revenues and Expenditures
And Changes in Fund Balance
(Fiscal Years Ended April 30)**

| | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 |
|---|---------------|---------------|------------------|-----------------|-----------------|
| <u>Revenues:</u> | <u>Actual</u> | <u>Actual</u> | <u>Estimated</u> | <u>Proposed</u> | <u>Proposed</u> |
| Interest Income | 45,026 | 28,179 | 1,340 | 150 | 200 |
| Sale of Property | - | - | - | - | - |
| Total Revenues | 45,026 | 28,179 | 1,340 | 150 | 200 |
| | | | | | |
| Excess (Deficiency) Revenues Over Expenditures | 45,026 | 28,179 | 1,340 | 150 | 200 |
| | | | | | |
| <u>Other Financing Source (Uses):</u> | | | | | |
| Operating Transfers (Out) | - | (250,000) (1) | (700,000) (1) | - | - |
| Operating Transfers In | - | - | - | - | - |
| Total Other Fin. Sources (Uses) | - | (250,000) | (700,000) | - | - |
| | | | | | |
| Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses | 45,026 | (221,821) | (698,660) | 150 | 200 |
| | | | | | |
| Fund Balance Beginning of Year | 905,918 | 950,944 | 729,123 | 30,463 | 30,613 |
| | | | | | |
| Fund Balance End of Year | 950,944 | 729,123 | 30,463 | 30,613 | 30,813 |

(1) Transfers approved by City Council to alleviate financial stress in General Fund.

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED REVENUES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|--------------------|------------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| Working Cash Fund | | | | | | | |
| Interest | | | | | | | |
| 770-0000-361.01-00 | Interest Income | 44,839 | 15,927 | 500 | 1,340 | 150 | 200 |
| 770-0000-361.24-00 | Unrealized Gain/(Loss) | 187 | 12,252 | 0 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| * | Interest | 45,026 | 28,179 | 500 | 1,340 | 150 | 200 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | Working Cash Fund | 45,026 | 28,179 | 500 | 1,340 | 150 | 200 |

CITY OF ELMHURST, ILLINOIS
 SCHEDULE OF DETAILED EXPENDITURES

PROPOSED BUDGET
 FOR FISCAL YEAR 2011

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2007/08 ACTUAL | 2008/09 ACTUAL | 2009/10 BUDGET | 2009/10 ESTIMATED | 2010/11 PROJECTED | 2011/12 PROJECTED |
|--------------------|---------------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| | Working Cash Fund | | | | | | |
| | Nonexpendable Trust Funds | | | | | | |
| | Other Financing Uses | | | | | | |
| 770-0000-492.98-01 | Transfer to General Fund | 0 | 250,000 | 700,000 | 700,000 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| * | Other Financing Uses | 0 | 250,000 | 700,000 | 700,000 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | Trust & Agency Funds | 0 | 250,000 | 700,000 | 700,000 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | Working Cash Fund | 0 | 250,000 | 700,000 | 700,000 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| **** | Working Cash Fund | 0 | 250,000 | 700,000 | 700,000 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| ***** | Working Cash Fund | 0 | 250,000 | 700,000 | 700,000 | 0 | 0 |